## Japan's Economic Diplomacy

- 1. Three Pillars of Japanese Diplomacy
- (1) Strengthening Japan-U.S. Alliance
- (2) Focusing on partnership with neighboring countries
- (3) Strengthening economic diplomacy for the revitalization of Japanese economy
- 2. Three-Pronged Strategy of Abenomics (Economic Policy of Japanese Prime Minister Abe)
- (1) Aggressive monetary policy
- (2) Flexible fiscal policy
- (3) Growth strategy for promoting investment
- 3. Three Aspects of Japan's Economic Diplomacy
- (1) Assistance to Japanese companies to go abroad
  - Exportation of infrastructure abroad, "Top Sales"
  - > Strategic implementation of ODA (Official Development Assistance)
  - Assistance to Japanese companies with a variety of Japanese attraction
  - Security of Japanese citizens and companies
- (2) Securing the inflow of resources and energies, investment and tourists to Japan
  - Securing the provision of more stable and less expensive resources and energies
  - > Invitation of investment and tourists
- (3) Participation to international rule-making processes
  - > Promotion of economic partnership (Japan-EU EPA, etc)
  - ➤ G8/G20 Summits, WTO (World Trade Organization), OECD (Organization for Economic Cooperation and Development)